

**EVEREST BANK LIMITED**  
**Unaudited Financial Results**  
**As on Fourth Quarter of the Financial Year 2074/75**  
**As per NRB Directive No. 4**

S.No.	Particulars	This Quarter 16.07.2018	Previous Quarter 13.04.2018	Corresponding previous year 15.07.2017 (Audited)
<b>1</b>	<b>Total Capital and Liabilities ( 1.1 to 1.7)</b>	<b>145,840,764</b>	<b>131,368,008</b>	<b>117,507,360</b>
1.1	Paid Up Capital *	8,106,863	8,106,863	7,732,723
1.2	Reserve and Surplus	6,295,820	5,853,810	3,811,859
1.3	Debenture and Bond	1,068,845	1,068,845	1,068,845
1.4	Borrowings	26,713	23,527	14,762
<b>2</b>	<b>Deposits ( a+b)</b>	<b>114,852,462</b>	<b>106,944,082</b>	<b>95,094,461</b>
	a. Domestic Currency	106,227,483	99,730,492	89,015,404
	b. Foreign Currency	8,624,979	7,213,590	6,079,058
1.6	Income Tax Liability	-	(35,297)	-
1.7	Other Liabilities	15,490,060	9,406,178	9,784,710
<b>2</b>	<b>Total Assets ( 2.1 to 2.7)</b>	<b>145,840,764</b>	<b>131,368,008</b>	<b>117,507,360</b>
2.1	Cash & Bank Balance	28,036,598	17,870,194	21,383,490
2.2	Money at Call & Short Notice	-	3,450,225	-
2.3	Investments	18,795,506	18,321,519	11,964,561
2.4	<b>Loans and Advances (Gross) (a+b+c+d+e+f)</b>	<b>93,991,587</b>	<b>88,173,047</b>	<b>78,284,679</b>
	a. Real Estate Loan	4,636,299	4,715,828	4,996,062
	1. Residential Housing Loan (Except Personal Housing Loan upto Rs. 150 lacs)	1,601,157	1,513,796	2,420,551
	2. Business Complex & Residential Apartment Construction Loan	90,640	580,596	814,968
	3. Income Generating Commercial Complex Loan	1,922,368	1,591,146	873,332
	4. Other Real Estate Loan (Including Land purchase & Plotting)	1,022,134	1,030,290	887,211
	b. Personal Housing Loan upto Rs. 150 lacs	13,862,982	12,328,597	10,392,405
	c. Margin Type Loan	1,107,340	1,210,873	1,284,344
	d. Term Loan	25,196,547	22,738,487	18,399,385
	e. Overdraft Loan /TR Loan /Working Capital Loan	38,866,925	37,462,180	33,617,269
	f. Others	10,321,494	9,717,082	9,595,214
2.5	Fixed Assets	919,047	839,589	728,388
2.6	Non-Banking Assets ( Net of provision)	-	-	-
2.7	Other Assets	4,098,026	2,713,434	5,146,242
<b>3</b>	<b>Profit and Loss Account</b>			
3.1	Interest Income	10,026,891	6,925,894	6,747,148
3.2	Interest Expense	5,233,688	3,674,953	3,009,792
	<b>A. Net Interest Income ( 3.1-3.2)</b>	<b>4,793,204</b>	<b>3,250,941</b>	<b>3,737,356</b>
3.3	Fees, Commission and Discounts	375,614	266,047	346,170
3.4	Other Operating Income	642,933	430,937	565,450

3.5	Foreign Exchange Gain/Loss ( Net)	130,399	96,727	94,026
	<b>B. Total Operating Income (A+3.3+3.4+3.5)</b>	<b>5,942,151</b>	<b>4,044,652</b>	<b>4,743,001</b>
3.6	Staff Expenses	1,037,617	638,666	882,329
3.7	Other Operating Expenses	807,531	489,758	681,018
	<b>C. Operating Profit before provision( B-3.6-3.7)</b>	<b>4,097,003</b>	<b>2,916,228</b>	<b>3,179,654</b>
3.8	Provision for possible losses	161,866	118,018	89,728
	<b>D. Operating Profit ( C-3.8)</b>	<b>3,935,137</b>	<b>2,798,209</b>	<b>3,089,926</b>
3.9	Non-Operating Income/Expenses (Net)	22,376	13,675	16,512
3.10	Write back of provision for possible loss	34,891	22,638	43,324
	<b>E. Profit from Regular Activities ( D+3.9+3.10)</b>	<b>3,992,404</b>	<b>2,834,523</b>	<b>3,149,761</b>
3.1	Extra Ordinary Income/Expenses (Net)	(481)	(481)	-
	<b>F. Profit before Bonus and Taxes( E+3.11)</b>	<b>3,991,923</b>	<b>2,834,042</b>	<b>3,149,761</b>
3.1	Provision for Staff Bonus	362,902	257,640	286,342
3.1	Provision for Income Tax	1,084,485	772,921	857,172
	<b>G. Net Profit/Loss ( F-3.12-3.13)</b>	<b>2,544,536</b>	<b>1,803,481</b>	<b>2,006,248</b>
<b>4</b>	<b>Ratios</b>			
4.1	Capital Fund to RWA	14.56%	15.70%	14.69%
4.2	Non-performing Loan (NPL) to Total Loan	0.20%	0.23%	0.25%
4.3	Total Loan Loss Provision to NPL	675%	534%	501%
4.4	Average Yield	10.33%	10.14%	9.30%
4.5	Cost of Deposit	5.61%	5.39%	4.80%
4.6	Average Interest Spread	4.72%	4.75%	4.48%
4.7	Base Rate	8.45%	8.18%	7.68%
4.8	Credit to Deposit Ratio (Calculated as per NRB Directives)	75.98%	75.65%	76.94%
	<b>Major Indicators</b>			
1	Earnings Per Share(Net Profit/Total No. of Ordinary Shares)	31.70	29.96	44.32
2	Market Share Price (in Rs.)	663	797	1353
3	Price Earnings Ratio	20.91	26.60	30.53
4	Net Liquid Asset/Deposit (As per NRB Directives in %)	37.84	37.00	31.46
5	Return on Total Net Assets ( in %)	1.95	1.95	1.72
6	Return on Equity (in %)	21.60	19.91	23.50
7	Net Worth Per share (in Rs.)	178.43	172.93	229.99
8	Total Assets Per Share	1816.91	1636.60	2596.04

**धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को अनुसूची-१४**  
**नियम २६ को उपनियम (१) अनुसार**

**१. वित्तीय विवरण**

(क) त्रैमासिक अवधिको वासलात, नाफा नोक्सान सम्बन्धि विवरण ।

- आर्थिक वर्ष २०७४/७५ को चौथो त्रैमासिकको विवरण अनूसूची - १ बमोजिम
- सम्बन्धित पक्ष (related party) बीच कुनैपनि कारोबार नभएको

**२. व्यवस्थापकीय विश्लेषण**

देहायको कुराहरु समेत खुलेको संगठित संस्थाको व्यवसायको विकास सम्बन्धमा व्यवस्थापनको धारणा उल्लेख गर्नुपर्ने

(क) त्रैमासिक अवधिमा संस्थाको मौज्जात, आमदानी र तरलतामा कुनै परिवर्तन भएको भए सो को प्रमुख कारण सम्बन्धी विवरण,

- यस अवधिमा निक्षेपमा र कर्जामा बृद्धि भएको छ । यस अवधिमा तरलता पनि सन्तोषजनक नै छ । संस्थाको अन्य आय व्यय नियमित किसिमको भएकोले खासै टिप्पणी गर्नुपर्ने देखिदैन ।

(ख) आगामी अवधिको व्यवसायिक योजना सम्बन्धमा व्यवस्थापनको विश्लेषणात्मक विवरण,

- आगामी अवधिमा शाखा विस्तार गर्दै लैजानुकासाथै शाखा रहित बैंकिंग (Branchless Banking) का माध्यमबाट ग्रामीण क्षेत्रमा बैंकिङ्ग पहुंचमा बृद्धि गर्दै लैजाने योजना रहेको छ ।

(ग) विगतको अनुभवबाट, संगठित संस्थाको मौज्जात, नाफा वा नगद प्रवाहमा तात्त्विक असर पार्न सक्ने घटना, अवस्था आदी भएमा सो सम्बन्धी विश्लेषणात्मक विवरण ।

- नभएको

**३. कानूनी कारवाही सम्बन्धी विवरण**

देहाय अनुसारको मुद्दा दायर भएको भए, मुद्दा दायर भएको मिति, विषय, मुद्दा दायर भएको संस्थापक वा संचालकको नाम र सम्भाव्य कानूनी उपचार सम्बन्धी विवरण समावेश गरिनुपर्ने:

(क) त्रैमासिक अवधिमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको भए,

- बैंकिङ्ग व्यवसाय गर्ने संस्था भएकोले बैंकिङ्गकर्जा कारोवारको सिलसिलामा दायर भएको मुद्दा बाहेक अन्य कुनै मुद्दा नभएको ।

(ख) संगठित संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौज्दारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर गरेको वा भएको भए,

- यस बैंकको जानकारीमा केहि नभएको ।

(ग) कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए,

- यस बैंकको जानकारीमा केहि नभएको ।

**४. संगठित संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण**

(क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा

- यस प्रति व्यवस्थापनको कुनै विशेष टिप्पणी नरहेको ।

(ख) त्रैमासिक अवधिको शेयरको अधिकतम, न्यूनतम, अन्तिम मूल्य, कारोवार भएको कूल दिन तथा कारोवार संख्या ।

- शेयरको अधिकतम मूल्य : रु. १००/-
- शेयरको न्यूनतम मूल्य : रु. ६३८/-
- शेयरको अन्तिम मूल्य : रु. ६६३/-
- शेयर कारोवार भएको कूल दिन : ६३
- शेयर कारोवार संख्या : ५९३८

#### ५. समस्या तथा चुनौती

संगठित संस्थाले बहन गर्नुपरेको समस्या तथा चुनौती स्पष्ट रूपमा उल्लेख गर्नुपर्ने र उक्त समस्या तथा चुनौतीलाई संगठित संस्थाको आन्तरिक र बाह्य भनी बर्गीकरण गरि त्यस्तो समस्या तथा चुनौती समाधान गर्न व्यवस्थापनले अवलम्बन गरेको रणनीति सम्बन्धि विवरण ।

- समुच्च बैकिङ्ग क्षेत्रमा देखिएको हालको उतार चढावको परिस्थितिको कारण व्याजदरमा भएको प्रतिस्पर्धाले समस्त बैकिङ्ग व्यवसायमा थप चुनौती रहने स्पष्ट छ । यसका साथै देशमा व्याप्त अन्याूलको कारणले देशको समग्र आर्थिक क्षेत्रमा नकारात्मक प्रभाव पर्ने हुँदा बैकिङ्ग क्षेत्रमा समेत सोको प्रभाव पर्ने देखिन्छ ।

#### ६. संस्थागत सुशासन

संस्थागत सुशासन अभिवृद्धिका लागि व्यवस्थापनद्वारा चालिएका कदम सम्बन्धि विवरण ।

- बैकले नेपाल राष्ट्र बैकबाट जारी गरिएको संस्थागत सुशासन सम्बन्धि निर्देशनको पुर्ण पालना गर्नुका साथै बैकको लेखापरीक्षण समिति माफत संस्थागत सुशासन पालना भए नभएको सम्बन्धमा आवश्यक लेखाजोखा गर्ने गरिएको र साथै समय समयमा नेपाल राष्ट्र बैकबाट सम्पन्न हुने स्थलगत निरीक्षण एवं बाह्य तथा आन्तरिक लेखापरीक्षकको प्रतिवेदनको आधारमा संस्थागत सुशासनलाई अझ सुदृढ बनाउन बैकको सञ्चालक समिति कटिबद्ध रहेको छ ।

#### ७. सत्य, तथ्यता सम्बन्धमा प्रमुख कार्यकारी अधिकृतको उद्घोषण

आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शुद्धता सम्बन्धमा म व्यक्तिगत रूपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोष गर्दछु कि मैले जाने बुझे सम्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य र पूर्ण छन् र लगानीकर्ताहरूलाई सूचित गर्ने तथा निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरू लुकाइएको छैन ।

**Everest Bank Ltd**  
**Unaudited Financial Results (32nd Ashad 2075)**  
**Fourth Quarter ended of Fiscal Year 2074/2075**  
**As per Nepal Financial Reporting Standards (NFRS)**

**Rs. in 000**

<b>Statement of Financial Position</b>	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Quarter Ending
<b>Assets</b>			
Cash and cash equivalent	3,370,333	2,236,829	3,060,846
Due from NRB and placements with BFIs	24,666,266	23,985,758	21,673,394
Loan and advances	92,777,465	86,810,483	77,123,686
Investments Securities	19,714,929	13,904,265	9,514,139
Investment in subsidiaries and associates	242,689	242,689	199,946
Goodwill and intangible assets	12,932	12,978	6,707
Other assets	5,378,352	4,166,620	6,669,896
<b>Total Assets</b>	<b>146,162,965</b>	<b>131,359,622</b>	<b>118,248,614</b>
<b>Capital and Liabilities</b>			
Paid up Capital	8,106,863	8,106,863	5,741,095
Reserves and surplus	7,805,466	6,782,365	7,255,492
Deposits	114,852,462	106,944,082	95,094,461
Borrowings	26,713	23,527	14,762
Bond and Debenture	1,068,845	1,068,845	1,068,845
Other liabilities and provisions	14,302,616	8,433,940	9,073,959
<b>Total Capital and Liabilities</b>	<b>146,162,965</b>	<b>131,359,622</b>	<b>118,248,614</b>
<b>Statement of Profit or Loss</b>	Up to this Quarter	Up to Previous Quarter	Up to Corresponding Previous Year Quarter
Interest income	10,158,460	7,299,774	6,798,669
Interest expense	5,233,688	3,674,953	3,009,792
<b>Net interest income</b>	<b>4,924,773</b>	<b>3,624,821</b>	<b>3,788,876</b>
Fee and commission income	375,614	494,397	853,018
Fee and commission expense	130,306	76,420	113,608
<b>Net fee and commission income</b>	<b>245,309</b>	<b>417,976</b>	<b>739,410</b>
Other operating income	547,061	152,664	93,749
<b>Total operating income</b>	<b>5,717,142</b>	<b>4,195,462</b>	<b>4,622,035</b>
Impairment charge/(reversal) for loans and other losses	(175,668)	54,244	6,574
<b>Net operating income</b>	<b>5,892,810</b>	<b>4,141,218</b>	<b>4,628,609</b>
Personnel expenses	1,370,468	1,045,758	1,136,568
Other operating expenses	659,448	430,225	577,501

<b>Operating profit</b>	<b>3,862,894</b>	<b>2,665,235</b>	<b>2,914,540</b>
Non-operating income/expense	481		
<b>Profit before tax</b>	<b>3,862,413</b>	<b>2,665,235</b>	<b>2,914,540</b>
Income tax	1,076,088	772,921	864,063
<b>Profit /(loss) for the period</b>	<b>2,786,325</b>	<b>1,892,315</b>	<b>2,050,477</b>
Other comprehensive income	81,595	407,332	243,579
<b>Total comprehensive income</b>	<b>2,704,729</b>	<b>1,484,983</b>	<b>2,294,055</b>
<b>Distributable Profit</b>			
Net profit/(loss) as per profit or loss	2,704,729	1,484,983	2,294,055
Add/Less: Regulatory adjustment as per NRB Directive	(160,193)	318,499	(287,808)
<b>Free profit/(loss) after regulatory adjustments</b>	<b>2,544,536</b>	<b>1,803,481</b>	<b>2,006,247</b>

### **Ratios**

Capital fund to RWA	14.56%	15.70%	14.85%
Non-performing loan (NPL) to total loan (As per NRB Directive)	0.20%	0.23%	0.51%
Total loan loss provision to Total NPL (As per NRB Directive)	675%	533.99%	100.00%
Cost of Funds	5.61%	5.39%	4.82%
Credit to Deposit Ratio ( As per NRB Directive)	75.98%	75.65%	76.94%
Base Rate	8.45%	8.18%	7.68%
Basic Earnings Per Share	34.71	23.63	55.26
Diluted Earnings Per Share	34.37	23.40	54.09

### **Disclosure Requirements as per Nepal Financial Reporting Standard (NFRS)**

1. The above figures are subject to change upon otherwise as per the direction of the Regulators and/ or Statutory Auditor.
2. Financial Statements have been prepared as per NRB circular Bai.Bi.Ni/Niti/Paripatra/KakhaGa/23/074/75 regarding NFRS Compliant.
3. Opening figures are being carried forward from last year's NFRS Financial Statements.
4. Interest income on Loan has been calculated as on accrual basis.

5. Loan and Advances are presented net of Impairment charges.
6. Personnel expenses include employee bonus provision calculated as per Financial Statements prepared under previous NRB Directive No. 4.
7. Statutory Reserves including Corporate Social Responsibility and Staff Training have been created as per previous NRB Directive No. 4 and the difference in the profit as per NFRS and earlier NRB Directive No 4 have been transferred to Regulatory Reserve.
8. The taxation shown in the NFRS compliant Financial Statements is as per the profit as per earlier NRB Directive No 4 and for the adjustments made as per NFRS deferred tax has been created.
9. Provision for Gratuity and Leave have been provided and adjusted in the Financial Statement as per estimated Actuarial valuation and actuarial gain/loss has shown in statement of profit or loss through Other Comprehensive Income.
10. Property, Plant and Equipment items have been included in other assets. Intangible assets have been inserted and disclosed separately.
11. Valuation of Land had been made for the fair value presentation in the Financial Statements as per NFRS.
12. The distributable free profit for this fiscal year 2074-75 is Rs. 184.35 crores after regulatory adjustment of Rs. 86.12 crores.

## **Segment Result Disclosure**

The bank has identified its segment on the basis of each geographical business presence in 7 provinces of the country. The Geographical Segment is divided into 7 segments and each segment's total deposit, Loans & advances, Fixed Assets, Total Revenue & Operating Profit has been disclosed.

1. The disclosure on segmental reporting has been prepared in accordance with the requirement of NFRS however interim segment results of FY 2074-75 has not been prepared.
2. The bank manages its branch networks under regional demarcation for supervision, monitoring and control.
3. Inter unit charges and revenues are applied to assess the performance of the business units. These charges are nullified at the overall bank's level.

The Summarized performance of the segment is as follows:

<b>Particulars</b>	<b>Province 1</b>	<b>Province 2</b>	<b>Province 3</b>	<b>Province 4</b>	<b>Province 5</b>	<b>Province 6</b>	<b>Province 7</b>	<b>Total</b>
Deposit	4,608,136	6,033,791	88,869,999	3,987,436	8,388,881	719,682	2,244,537	<b>114,852,462</b>
Advances	7,602,664	6,672,451	60,159,247	5,740,799	9,048,172	1,140,879	3,627,375	<b>93,991,587</b>
Fixed assets	39,449	44,069	701,810	41,106	42,461	8,318	41,834	<b>919,047</b>
Total Revenue	843,671	843,888	13,182,586	662,771	1,095,760	118,431	411,270	<b>17,158,376</b>
Operating Profit	298,859	339,641	2,628,074	221,935	438,965	41,953	127,576	<b>4,097,003</b>



Reconciliation of Net Profit of Financial Statements as per earlier NRB Directive No 4 and NFRS Compliant Financial Statements

In Rs. 000

<b>Particulars</b>	<b>This Quarter Ending</b>	<b>Previous Quarter Ending</b>	<b>Corresponding Previous Quarter Ending</b>
<b>Profit after Tax as per earlier NRB Directive No. 4</b>	2,544,536	<b>1,803,481</b>	<b>2,006,248</b>
<b>Adjustments:</b>			
<b>Available For Sale Investment (Corporate Securities)</b>	21,798	(413,387)	-
<b>Defined Benefit Plan Expenses</b>	(58,848)	(99,741)	76,800
<b>Interest Suspense Adjustment</b>	29,799	286,536	(24,774)
<b>L&amp;A Impairment</b>	302,642	41,136	52,979
<b>Service fee reversal for EIR &amp; EIR Interest Income Adjustment</b>	(223,657)	(147,328)	(106,309)
<b>Lease Rent Expenses</b>	7,688		(6,678)
<b>Government Bond using EIR</b>	(15,428)	(11,571)	(14,722)
<b>Investment in Associates</b>	42,743	42,743	77,237
<b>Interest Income Staff beneficial interest</b>	49,464		44,698
<b>Staff cost - notional interest</b>	(49,464)		(44,698)
<b>Property Plant &amp; Equipment</b>	8,538	(18,616)	(11,603)
<b>Amortisation Software</b>	1,551	1,729	3,672
<b>Deferred Tax Asset</b>	43,366		(6,892)
<b>Share Issue Expenses</b>	-	-	4,518
<b>Total NFRS Adjustments</b>	160,193	<b>(318,499)</b>	<b>44,229</b>
<b>NFRS Profit</b>	2,704,729	<b>1,484,983</b>	<b>2,050,477</b>